

EXPRESSION OF INTEREST FORM

**CHAMPLAIN HUDSON POWER EXPRESS
OPEN SOLICITATION PROCESS**

Deadline: 5:00 PM ET, August 14, 2020

Instructions for Expression of Interest Form

This document is the non-binding Expression of Interest Form to obtain transmission rights pertaining to the Champlain Hudson Power Express (CHPE). This completed Expression of Interest Form must be submitted by 5 PM Eastern Time on August 14, 2020. It can either be sent via email to chp-express-ism@brattle.com or it can be uploaded through the CHPE Open Solicitation website (www.chpexpress-os.com). CHPE, LLC is not requiring parties to execute a confidentiality agreement in order to submit an Expression of Interest Form. However, if a party wishes to execute one, CHPE, LLC will accommodate that request. CHPE, LLC's confidentiality agreement is available upon request.

Expression of Interest Forms will be reviewed by The Brattle Group, the Independent Solicitation Manager (ISM) of the Open Solicitation Process, and CHPE, LLC. Expression of Interest Forms (EOIs) will be evaluated according to the criteria described in the Information Memorandum.¹

Please complete each of the following sections:

- Section I: Contact Information
- Section II: Credit and Financial Information
- Section III: Desired Features for Transmission Rights
- Section IV: Information Regarding Energy Supply and Ability to Advance New York's Public Policy Goals
- Section V: Certifications

If a party wishes to submit additional information in support of the criteria outlined in Sections II, III, and IV of the Form, they are free to do so.

¹ CHPE, LLC and its representatives will not share information provided in the EOI with third parties unless required to do so by law or regulation. To the extent information from the EOI is submitted to the Federal Energy Regulatory Commission, CHPE, LLC will seek confidential treatment of that information as appropriate.

I. CONTACT INFORMATION

Interested Entity's Name
Representative Name
Representative Title
Mailing Address
Telephone Number
Email Address

II. CREDIT AND FINANCIAL INFORMATION

Please provide the following information for the Interested Entity named in Section I:

A. Credit Ratings

To the extent available, please submit senior unsecured debt ratings for the Interested Entity (and, if applicable, its Guarantor) from the following agencies: Standard & Poor's Rating Services ("S&P"), Moody's Investors Service, Inc. ("Moody's"), and Fitch, Inc. ("Fitch"). Please denote the Guarantor's rating (if applicable) by adding "(G)" after the rating.

Rating Agency	Senior Unsecured Debt Rating
S&P	
Moody's	
Fitch	

Name of Guarantor (if applicable): _____

B. Financial Information

Please provide the following financial information for the Interested Entity (and, if applicable, its Guarantor):

Request	Response
<p>Tangible Net Worth (or comparable measure of financial strength):</p> <p><i>Tangible Net Worth is defined as follows: Total Assets – Total Liabilities – Intangible Assets</i></p> <p><i>If the Tangible Net Worth (or comparable measure of financial strength) applies to the Guarantor, please denote by adding "(G)" afterwards</i></p>	
<p>Any other information that you deem applicable to assessing financial strength (e.g., the most recent SEC Form 10-K or Canadian equivalent, as applicable, or audited annual financial information).</p>	

III. DESIRED FEATURES FOR TRANSMISSION RIGHTS

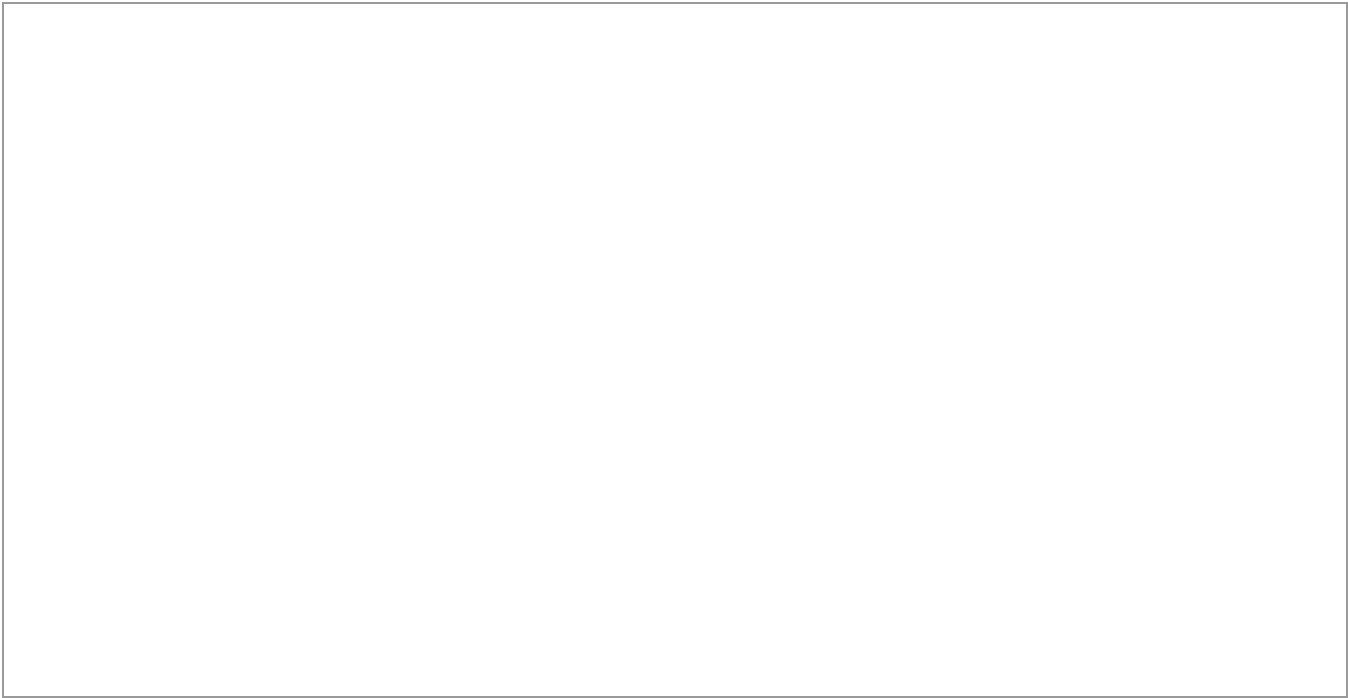
Please provide more specific information regarding the nature of your interest in obtaining transmission rights for CHPE by completing the following information. CHPE, LLC understands that the information provided below are estimates and do not represent a binding commitment. Ranges are acceptable.

Request	Response
Capacity Amount in MW: <i>(from 50 MW up to 1,250 MW², in increments of 50 MW)</i>	
Term Start Date:	
Term Length (in years):	

IV. INFORMATION REGARDING STATUS OF ENERGY SUPPLY AND ABILITY TO ADVANCE NEW YORK STATE AND CITY PUBLIC POLICIES

The response should include (1) information about the assets or pool of assets that would serve as the source of energy to be transmitted over the line including whether these assets are operational, under construction, or still being developed; and (2) a statement regarding how this energy would further New York’s public policy goals, including the state-level Climate Leadership and Community Protection Act (CLCPA) signed in July 2019 and New York City Local Law 97 of 2019. The CLCPA legislation mandates that 70% of the state’s energy must come from renewable energy by 2030 and all sectors of the state’s economy must produce net zero emissions by 2050. Local Law 97 sets emission limits on NYC buildings exceeding 25,000 square feet. If the respondent has generation under development, please describe the status of the development.

² Capacity may be limited to 1,000 MW depending on the outcome of CHPE, LLC’s feasibility study and required regulatory approvals.



V. CERTIFICATIONS

These certifications must be signed by a representative of the Interested Entity that is authorized to make certifications.

1. I certify that I am authorized to submit the Expression of Interest Form on behalf of the Interested Entity.
2. I certify that all information provided in the Expression of Interest Form is true and accurate to the best of my knowledge and belief.

Signature of Representative of the Interested Entity

Date

Name of Representative of the Interested Entity

Title of Representative of the Interested Entity